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SERVICE HOTLINE

REFERENCE NUMBER: 276/2020

11 December 2020

JSE REPO TECHNOLOGY MIGRATION – INITIATIVE STATUS

In conjunction with market stakeholders and members the JSE has been looking to introduce new technology for the trading and reporting of REPO transactions.

The initiative is aimed at replacing legacy systems as well as introducing an order book and other new trade types to allow the South African REPO market to evolve and present new opportunities and possibilities for clients.

While the JSE has been actively engaging with market participants and other industry stakeholders during the life of the project, it has become clear that the initiative is more complex and costly than originally expected.

As such the JSE has taken a decision to pause the progress of the initiative at this point in time in order to allow all stakeholders the time to reassess the initiative and for the JSE to revisit the original assumptions and plans.

Notwithstanding the will to drive the repo market forward in order to promote the South African Capital Markets, it is imperative that the solution is not burdensome from a cost or operational perspective.

In order to assure that the solution that we work towards is the best possible outcome, the JSE will be reassessing the implementation and engaging with market stakeholders in order to determine the best possible route forward.

Please be advised that this is not a termination of the project but rather an effort to re assess all possibilities and outcomes in relation to the market.

Should you have any further questions please feel free to contact the IRC team via IRC@jse.co.za

Markets / Services:

JSE Bond Market

Environment(s):

Production

Additional Information:

If you have any queries and/or concerns about this hotline, please contact the Client Service Centre (CSC) on +27 11 520 7777 or e-mail customersupport@jse.co.za

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